

owing on the mortgage by C. C. Cooley to L. J. Poats recorded in Mortgage Book 271, Page 309 which said mortgage is now owned and held by the said H. K. Townes, Attorney, and I acknowledge that there is owing Three Hundred Seventy / Dollars. It shall be held open also as collectral security to the amount acknowledged herein.

This mortgage is for the purpose of renewing the mortgage given by my father C. C. Cooley to L. J. Poats dated January 8th, 1938 and recorded in Mortgage Book 271, Page 309 having been assigned to the said H. K. Townes, Attorney May 26th, 1952 which said assignment has been recorded.

My said father C. C. Cooley died January 9th, 1947 in testate leaving me as the sole heir at law, and I have had possession of said land since that time.

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said H. K. Townes, Attorney, his Heirs and Assigns forever. And I do hereby bind myself, my Heirs, Executors and Administrators to warrant and forever defend all and singular the said Premises unto the said H. K. Townes, Attorney, his

Heirs and Assigns, from and against me and my Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in name and reimburse for the premium and expense of such insurance under this mortgage, with interest.